



CORPORATE &amp; BUSINESS

PERSONAL

2010

2011

2011

SERVICE	CHARGES	CHARGES	CHARGES
<b>ACCOUNTS</b>			
<b>1. A. Current Accounts</b>			
1. Dishonored Cheque	MWK8750 per presentation	K12000 per presentation	K12000 per presentation
2. Ledger fees	MWK650 per month		K750 per month
	MWK2875.00	K3500 per month	
	MWK1500	K1750 per month	
3. Special presentation/clearance	MWK16,000	K20000	K20000
4. Mini Statement	MWK700	K800	K800
5. Copy Statement	MWK850 per page	less than 2 years: K1000 per page	less than 2 years: K1000 per page
	MWK1750 per page	Older than 2 years: K2500 per page	Older than 2 years: K2500 per page
6. Stop Payment	MWK8,500	K10000	K10000
7. Cheque books - 50 leaves	MWK1200	K1350 per book	K1350 per book
-100 leaves	MWK2,200	k2500 per book	K2500 per book
8. Cheque Guarantee cards	MWK5000	K6000	K6000
9. ATM cards			
On application	US\$10		US\$10
Replacement/lost card	US\$10		US\$10
Transaction fee	MWK85		K100 for Indebank customers
	K100		K150 for customers of other banks
10. Unarranged Overdraft	MWK10,000	K15000 per transaction	K12000 per transaction
11. Sweep Transactions	MWK9000		a) annual establishment fee: k10350
	K700		b) per sweep: k805
<b>B. SAVINGS ACCOUNTS</b>			
<b>1. ATM cards:</b>			
a) On application	US\$10		US\$10
b) Replacement/ lost card	US\$10		US\$10
c) Transaction fee	MWK65		K100 for Indebank customers
	K100		K150 for customers of other banks
2. Copy Statement	MWK850 per page		K1000 per page
3. Interim Statement	MWK700		K800
4. Account closure within 6 months	MWK1500	K2000	K2000
5. Withdrawal Booklet	MWK200 per pad	K230 per pad	K230 per pad
<b>C. FCDA ACCOUNTS</b>			
1. Minimum balance	None	None	None
2. Ledger fees	None	None	None
3. Inward transfers	None	None	None
4. Inward transfers (Conversion without FCDA)	None	None	None
5. Outward Transfers to any bank within Malawi but into own account	1% Min MWK750 MAX MWK4500	min k900 max k6000	min K900 max K6000
6. Dishonored Foreign Cheque	USD30	US\$35	US\$35
7. Returning funds			
a) Transaction Cost	USD20	US\$23	US\$23
b) SWIFT Message	USD25	US\$28	US\$28
8. Investigation beyond 6 months	USD75	US\$75	US\$75
<b>FUNDS TRANSFER</b>			
1. Bank Cheque	MWK3,500	K4000	K4000
2. Funds transfer at customer's request with INDEbank	0.5% Min MWK500 Max MWK 5000	K1000 flat	K575 flat
3. Cable/Telex and Swift	MWK3750	K4500	K4500
4. Funds transfers to other banks through RTGS - CRISP	0.5% Min K1000 Max K 6,000	K3000 up to 3pm K8500 after 3pm	K3000 up to 3pm K8500 after 3pm
5. Bank Cheque Cancellation	MWK2500	K2875	K2875
Transfers at customers request after 3 pm	MK7500		
<b>2. TRADE FINANCE</b>			
<b>A. BILLS FOR COLLECTION</b>			
1. Commission - Documentary - Clean	1% MIN, MWK4500.MAX MWK11000	1% min K4500 max K11000	
	1% MIN, MWK4500.MAX MWK7525	1% min K4500 max K11000	
2. Payment by SWIFT	MWK6500 flat	K4500	K4500
3. Postage	MWK3,500	K3500	K3500
4. Courier service - courier charge + surtax + 30%	Courier tariff + surtax + 25%	Courier tariff + surtax + 25%	
5. Stamp duty	Per stamp act	Per stamp act	
6. Bill extension	MWK5500 flat	K6000	K6000
<b>B. BILLS DISCOUNTED</b>			
1. Commission	1% MIN MWK4000, MAX MWK10000	1% min K4500 max K11000	
2. Stamp duty	Per stamp act		
<b>C. BILL NEGOTIATED</b>			
1. Commission - Documentary - Clean	1% Min MWK4500 Max K 11,000	1% min K4500 max K11000	
	1% Min MWK4500 Max MWK7525	1% min K4500 max K11000	
2. Stamp duty	Per stamp act	Per stamp act	
3. Postage	MWK3500 FLAT	K3500	
4. Courier service	Courier tariff + surtax + 25%	Courier tariff + surtax + 25%	
<b>D. SHIPPING DOCUMENTS</b>			
1. Composite Bill of lading requiring release	1% Min MWK 3500 Max MWK11,000	1% min K4500 max K11000	
2. Delivered against cash deposit or written undertaking to pay	1% Min MWK 3500 Max MWK11,000	1% min K4500 max K11000	
3. Returned to principals	USD35	US\$35	
4. Bonding / Releasing	1% Min MWK 3500 Max MWK11,000	1% min K4500 max K11000	
5. Customs bank Release (Customs clearing certificates	MWK5500 FLAT		
6. Documents Returned Principal	MWK7500	K8000	

SERVICE	2010 CHARGES	2011 CHARGES	2011 CHARGES
<b>E. SUNDRY BILL CHARGES</b>			
1. Acceptance delay	k6,000 per week	K6900 per week	
2. Daily presentation	k1,500 per week	K1725 per week	
3. Payment to local third party	0.5% Min K2500 Max K6000	0.5% Min K2500 Max K6000	
4. Noting	USD 50 plus costs	USD 50 plus costs	
5. Payment by cheque	MWK3500 per collection schedule	K3500 per collection schedule	
6. Release of parcel slip	MWK5000 per release	K5000 per release	
<b>F. EXCHANGE CONTROL</b>			
1. Application - Local	MWK800	K1000	
RBM	MWK4500	K5000	
2. Destination SGS Inspection	MWK5000	K5750	
<b>G. CASH PASSPORT</b>			
1. Sale	1% MIN MWK850		1% min K950
2. Purchase	1% MIN MWK700 MAX MWK7000		1% min K800 max K8000
<b>H. FOREIGN NOTES</b>			
Sales	1% MIN K1200 MAX MK12,000		1% min K1200 max K12,000
2. Purchases	FREE		free
<b>I. IMPORTS</b>			
<b>LETTERS OF CREDIT (OUTWARDS)</b>			
1. Commission on establishment	0.5% per month or part thereof Min MWK7500 for L/Cs without cash upfront	0.5% per month or part thereof min K8500 for L/Cs without cash upfront	
	0.5% for each month 3 months part thereof Min MWK 7000 for L/Cs with cash upfront	0.5% for each 3 months part thereof min K8000 for L/Cs with cash upfront	
2. SWIFT on establishment	MWK9000 FLAT	K10000 flat	
3. Drawings	1% Min MWK5,000 Max K 11,000	1% min K5000 max K12000	
4. Accepted Draft	.5% per month Min MWK6000	0.5% per month Min K6000	
5. Amendment	MWK6500	K7000	
6. SWIFT on amendment of L/C	MWK6500	K7000	
7. Extension or increase in amount	0.5% per month por part thereof Min MWK6,500 for L/Cs without cash upfront	0.5% per month por part thereof Min K7500 for L/Cs without cash upfront	
	0.5% for each 3 months or part thereof Min K6,000 for L/Cs with cash upfront	0.5% for each 3 months or part thereof Min K7,000 for L/Cs with cash upfront	
8. Cancellation fee	MWK8000 FLAT	K10000 flat	
9. SWIFT cancelled LC	MWK6500	K7000	
<b>J. EXPORTS</b>			
<b>LETTERS OF CREDIT (INWARD)</b>			
1. Confirmation	1% Min MWK7500	1% min K8500	
2. Advising / amendments	mk7500 flat	K7500 flat	
3. Acceptance / Negotiation	1% Min MWK4000	1% min K4500 max K7500	
4. Postage	MWK3500	K3500	
5. Accepted drafts	MWK4000	K4500	
6. SWIFT	K6500	K7000	
7. Courier	Courier tarriff + Surtax + 25%	Courier tarriff + Surtax + 25%	
8. Cancellation fee	MWK8000 FLAT	K10000 flat	
9. Discrepant document	MWK3500	K4000	
<b>K. LETTERS OF GUARANTEE</b>			
1. Shipping guarantee	1% up to 6 mths 1.5% 6 mths thereafter Min K5,500	1% min K7500	
2. Other guarantee	1.25% per annum Min K7,000	1% per 6 months min K8500	
3. Inward Bank guarantee	1% every 6 months Min K5,500	1% every 6 months Min K5,500	
4. Extension of guarantee	K 5,750	K6000	
<b>L. FUNDS TRANSFER</b>			
<b>FOREIGN OUTWARD</b>			
1. Commission	1% Min MWK 1,750 Max MWK7,000	1% min K2000 Mx K8000	
2. Postage	MWK3500	K3500	
3. SWIFT	MWK3500	K7000	
4. Replacement Draft (customer request)	1% Min MWK1,650	1% min K2000	
<b>3 SAFE CUSTODY</b>			
1. Open packet	MWK5,500 per year	K6325 per year	
2. Sealed packet	MWK5,500 per year	K6325 per year	
3. Small deed box	MWK7000 PER YEAR	K8050 per year	
4. Large deed box	MWK8500 PER YEAR	K10000 per year	
5. Inspection/Access	MWK3500 PER INSPECTION	K3500 per inspection	
<b>4 STANDING ORDERS</b>			
1. Establishment	MWK600	K690	
2. Processing	MWK600	K690	
3. Insurance Companies	2.5% of total amount (deduct from aggregate total)	2.5% of total amount (deduct from aggregate total)	
4. Processing for other banks	MWK650	K750	



SERVICE	CHARGES	CHARGES	CHARGES
5 SUNDRY CHARGES			
1. Night safe commission	MWK5500/WALLET/6 MONTHS	K6325/wallet/6 months	
2. Night safe temporary	MWK5500/WALLET/6 MONTHS	K6325/wallet/6 months	
3. Preparation - salary deposit on behalf of customer	MWK375 PER CREDIT	K500 manual , K100 electronic	
4. Certificate of balance for Tax purposes	MWK4000	K6500	
5. Certificate of balance for audit purposes	MWK6500	K6500	
6. Confidential report	MWK5500	K6500 both local and international	
7. Unclaimed balance processing charge - Branch	MWK1750	K1750	
- RBM	mk2500	K2500	
8. Request to investigate an account			
- Less than 6 months	MWK6500	K6500	
- Beyond 6 months	MWK11000	K11000	
9. Account closure within 30 days	MWK1600	K2500	
10. Tobacco sales cheques	No charge	no charge	
11. Specie Bag	mk500	K575	
12. Treasury Bill Settlement	MWK1650 per settlement	K2000	
CCTV investigation			K15000